



The Demand and Supply of Public Goods (Hardback)

By James M. Buchanan

Liberty Fund Inc, United States, 1999. Hardback. Book Condition: New. 231 x 160 mm. Language: English . Brand New Book. Public-goods theory constituted a major element in James M. Buchanan s research agenda throughout the 1960s. The Demand and Supply of Public Goods is a major part of that work. At the time that Buchanan was elaborating on his theories of public goods, the prevailing trend in public economics was the emergence of public-expenditure theory, which attempted to form a comprehensive theory of the state around the notion of market failure. The Demand and Supply of Public Goods established Buchanan s broad purpose of explicitly comparing market performance with political performance. As such, the book is an important part of Buchanan s contractarian theory of the productive state. Conceived originally as a series of lectures given at Cambridge University in 1961 and 1962, The Demand and Supply of Public Goods is written for students, but is in no way a textbook of dry pedagogy. Instead, as Geoffrey Brennan writes in the foreword, What Buchanan provides here is a clear statement of the contractarian approach to public goods problems, very much in the voluntary exchange tradition of Wicksell and Lindhal. James...



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